



OPTION ONE
M O R T G A G E



Option One Mortgage

Rapid Automation of Mortgage Origination & Servicing

Option One Mortgage Corporation needed to modernize and streamline its mortgage origination process and related systems. They turned to Intellective to design and build a world-class lending system.

Option One Mortgage Corporation (OOMC) is one of the largest mortgage lenders in the United States funding \$25.4 Billion in home loans as of 2006. In a highly competitive marketplace OOMC's goal is not to be the biggest mortgage lender, but the best, with faster processing, lower fees, and the highest standards of customer service.

Mortgage lending is a fast paced environment requiring data and documentation to be collected, verified, and reviewed quickly and accurately. Mistakes or omissions in a loan application can cause havoc, delaying funding or resulting in an improperly underwritten mortgage.

Also, with a large client base, OOMC was struggling to provide optimal customer service to clients with multiple loans that may be in-process or existing. OOMC employees had to search multiple systems, sometimes reviewing hard-copy documents, to support their clients, resulting in delays or errors.

To reach the goal of "best in class" customer experience OOMC needed to implement a highly automated, streamline origination and servicing process based on the latest technology. They chose Intellective for in-depth knowledge of loan origination and servicing combined with expert understanding of document and process management technologies.

Combining Intellective Unity with IBM/FileNet Content and Process Management technologies, OOMC was able to deploy a highly flexible solution. Leveraging the native capabilities of IBM FileNet P8 Content Manager and Case Manager, combined with the intuitive user experience of Unity, Intellective designed and deployed a world-class solution. This solution allowed company-wide visibility to critical data, both for evaluating and funding new loans as well as servicing existing loans.



"Intellective displayed incredible insight and experience in lending procedures and technology. They were able to design, build, and deploy a fantastic solution that exceeded our expectations in a very short time. Their commitment to excellence fit well with Option One's overall culture and we cannot be happier with the results we've achieved."

*- Lori Peck, OOMC
Director, IT Services*

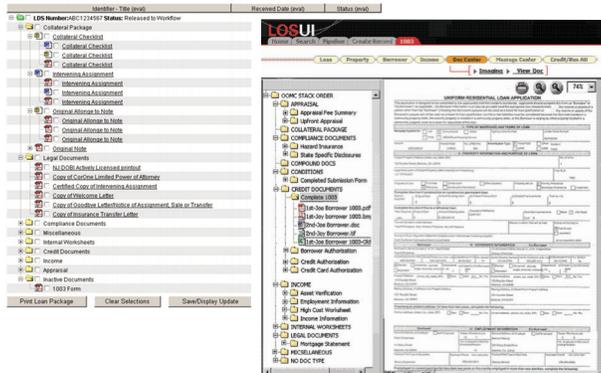


OPTION ONE
M O R T G A G E

Intellective has extensive experience in banking processes and procedures. Working with OOMC, Intellective performed a complete functional and technical analysis. This allowed documentation of the proposed current and future state systems and procedures, target goals, and detailed implementation and testing timelines.

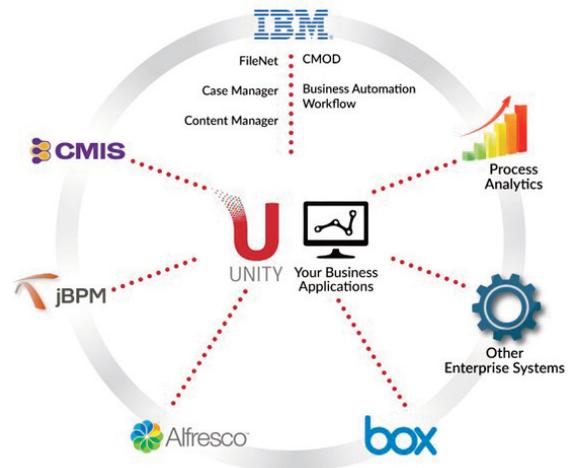
OOMC leveraged Unity paired with IBM P8 to achieve the following goals:

- Complete integration between funding and servicing systems of record and the newly deployed Unity lending and servicing solutions
- Instant search across client records for loan applications and loans under service



- Secure, contextual, views of work objects and content enforcing appropriate access based on user role
- Loan documents displayed in proper Stacking Order via Unity's "virtual file folder" capability
- User interface integration with several other systems of record, extending visibility across the OOMC enterprise
- Use of Unity Interchange to query and package loans for evaluation or sale
- External visibility to support third-party servicing

Working with the Intellective team OOMC was able to design, build, and deploy a complete solution on an aggressive timeline, and well under the proposed budget. The solution created, and platforms deployed, by this effort proved extensible and scalable, supporting OOMC during record growth and expanding to additional departments and solutions.



Intellective's methodology includes review of documented goals and calculated return on investment (ROI) after each solution engagement. OOMC met or exceeded all goals in this highly successful delivery.

For more information on how Intellective and Unity can help your company achieve its vision, please contact your Intellective representative or Business Partner.

Intellective
www.intellective.com
 470 Wald Suite 100
 Irvine, CA 92618, USA
 Phone: 949.502.0090
 E-mail: sales@intellective.com

© Copyright Intellective 2006-2020. Produced in the United States of America February, 2020. All Rights Reserved. Intellective and Intellective Unity are registered trademarks of Vegatek Corporation. FileNet is a registered trademark of IBM. All other products are trademarks or registered trademarks of their respective companies. The information contained in this document is provided for informational purposes only. While efforts were made to verify the completeness and accuracy of the information contained in this documentation, it is provided "as is" without warranty of any kind. Intellective shall not be responsible for any damages arising out of the use of, or otherwise related to, this documentation or any other documentation. Nothing contained in the documentation is intended to, nor shall have the effect of, creating any warranties or representations from Intellective (or its suppliers or licensors), or altering the terms and conditions of the applicable license agreement governing the use of Intellective software. All customer examples described are presented as illustrations of how those customers have used Intellective products and the results they may have achieved. Actual environmental costs and performance characteristics may vary by customer.

